

# nkonki talk

## CLIENT TECHNICAL UPDATE, 15 FEBRUARY 2008

On 15 February 2008 we held an interesting Technical Update for our clients on the more significant changes to corporate law, financial reporting and other requirements that affect companies of all sizes.

The presentation was made by Linda de Beer who is an independent financial reporting and corporate governance specialist. She is also a member of the King Committee, the Issuers Advisory Committee of the JSE, the Committee for Auditing Standards of the IRBA, the STRATE audit committee and has recently been appointed as a professor in financial accounting at the University of the Witwatersrand.

The following areas were covered:

- Corporate Law reform – the Corporate Laws Amendment Act, gazetted on

14 December 2007 and further changes to corporate law included in the Companies Bill, that is soon to be introduced into Parliament.

- The importance of International Financial Reporting Standards (IFRS) and recent changes thereto, with specific reference to IFRS7 –

- Recent changes to the Headline Earnings reporting requirement.

- The auditor's duty in terms of the Auditing Profession Act to report "Reportable Irregularities" to the Independent Regulatory Board for Auditors (IRBA) and other relevant audit matters.

Another Technical Update for clients is scheduled for March, and please ensure that all your clients are invited. ○



Marcia Nel from OBP, Brian Mungofa and Bongani Manzi of Nkonki

### In this Issue:

- Client technical update 1
- Profile 2
- Client lunch: Thebe 3
- Month end drinks
- Motivational workshop 4
- Congratulations!
- Blessings
- Welcoming new staff
- Whats on?



Clients at the Technical Update



Ntokozi Dlamini of Creditworx and Mthunzi Dwanya of Nkonki



Mitesh Patel of Nkonki, Jan de Beer of Creditworx and Nolwazi Sibiyi of Nkonki

## Editorial:



We would like to congratulate Nolwazi Sibiya for the ICASA business win. She was only a few days with the firm and she managed to get us new business. As a token of appreciation the firm has rewarded Nolwazi with a cheque. If we also want to generate some extra cash for ourselves, we should not sit back and wait for those in External Audit Division to get business, but we should all act as ears and eyes of the firm and get new business.

We are about to launch the Nkonki Alumni Club. If there are any people you know who used to work in the firm, please e-mail me their contact details so that we can invite them to the club.

We have now declared Friday as our dress down day as part of internalizing our brand, so that we can all wear Nkonki branded clothes. Most of companies spend a lot of money in building up brands which are directed at customers and consumers. In the process they forget that their staff members are also their internal customers who need to be introduced to branding and marketing programmes.

On the firm's activities, please feel free to contact me regarding what you would like to see covered in the newsletter. You should also indicate the activities that you would like to be organised for you and your clients.

We would like to wish all our candidates who would be writing exams in March, the best of luck. We know they will all make it!

Best regards



Lindi Dlamini  
PR & Marketing Manager

# Profile



## Leana du Plessis

With a CA (SA), and a string of other qualifications including CIA, CMA and an Advanced Diploma in Banking under her belt, Leana du Plessis joined us as an Academic Support Director in January 2008.

Leana lives in Pretoria and is married with 2 adorable daughters, the first one is 10 and the second is 7 years old. "These kids mean everything to me" she says. But how does she manage all that? "I am always doing more than one thing at a time, be it helping my kids with their homework while I am doing other things" she says. Leana attributes her success to her supportive husband, a good helper, good planning schedule, her multi tasking skills and less sleep. Sleeping less enables Leana to catch up with lots of things.

Leana became a Chartered Accountant because she was always good with figures, but she also loves helping people. That is why in her

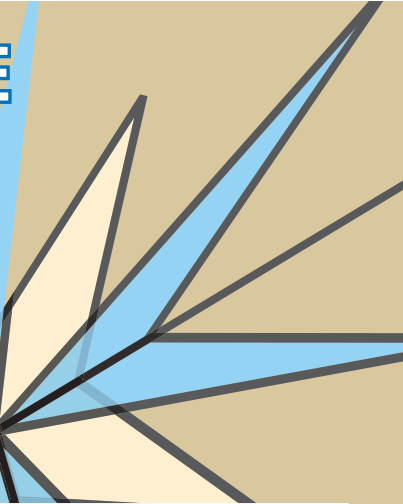
career she has worked at the University of Pretoria, and UNISA helping students.

Helping people and seeing the difference that it makes to other peoples' lives inspires Leana. This is one trait she took from her mother because her mother was a Social Worker and she used to help people.

Leana's advice to upcoming Chartered Accountants is "I always tell people that nothing great was ever achieved in life ...'c9 without hard work. Anything is possible if you work hard and set your goals. If you encounter problems, there will always be someone who can help you".

Leana unwinds by spending quality time with her family, exercising and taking walks with friends, and she is also into wine tasting. She is currently reading *How to Activate Your Mind*.

# CLIENT LUNCH:THEBE



**Front: Mzi Nkonki and Nomfuyo Galeni of Nkonki  
Back: Mziyanda Ntswahlana, Mthunzi Dwanya, Mitesh Patel of Nkonki, Sunil Ramikillawan and Mfanyana Salanje of Thebe**



**Sunil Ramikillawan of Thebe, Mthunzi Dwanya, Mitesh Patel of Nkonki, and Mfanyana Salanje of Thebe**



**Nomfuyo Galeni, Mzi Nkonki (Nkonki) and Sunil Ramikillawan of Thebe**



## MONTH END DRINKS



**Really getting down Vincent Mteshane and Zanele Ramabele**



**Joseph Komape whispering to Alice Thulo**



**Nolwazi Sibiya and Joseph Komape swinging with soul**



**Watch out Bulela Madubela can also get down**



**Oh lala...Manzi is quenching that thirst!**

## QE1 MOTIVATIONAL WORKSHOP

On 8 February 2008 a motivational workshop was held at Nkonki for our Part 1 candidates who are preparing to sit for their exams in March. Gobodo candidates were also invited to the workshop.

Madame Sindi organized speakers who are lecturers, SAICA education committee and exam committee members to encourage and motivate our candidates, and discuss exam techniques with our candidates. ○



Nkonki and Gobodo candidates



Madame Sindi preparing our candidates for exams

## CONGRATULATIONS!

Well done! Within a few days of joining Nkonki Nolwazi Sibiyi pitched for ICASA business opportunity and won it. We commend her for her efforts and hard work. Nolwazi was so thrilled when she saw her prize and read her note from the CEO. ○



Nolwazi Sibiyi receiving her reward for hard work.

## BLESSINGS

Normally at Nkonki great achievements go with Mr. Jita's blessings



Nolwazi Sibiyi receiving blessings from Mr. Jita

## Welcoming NEW STAFF

As Nkonki tradition we always welcome our new employees with a party.



Phiwokuhle Mandlakazi and Anelisa Skosana getting to know the new trainees.

## What's on?

Training for 2nd Year Trainees  
15 February 2008

Technical update for clients  
15 February 2008

Payroll bank & cash training  
18 February 2008

Announcement of promotions  
22 February 2008

Part 2 FQE Results & Braai  
29 February 2008

## Welcome

A hearty welcome to the following new employees:

Weddington Masawi –  
IT Audit Manager

Jeremaya Muza –  
External Audit Manager

Todini Mangwanda –  
Senior IT Auditor

Honest Maqwara –  
Internal Audit Assistant Manager

## Resignations

We would like to bid farewell to Salome Makunike, we wish her all the best in her future endeavours

## On the lighter side

"Your brand is created out of customer contact and the experience your customers have of you."  
Stelios Haji-Ioannou

"A brand is a set of differentiating promises that link a product to its customers."  
Stuart Agres